C.B. NO. 15-113

A BILL FOR AN ACT

To appropriate from the General Fund of the Federated States of Micronesia, a sum of \$350,000 for the purpose of funding road improvement projects in the State of Chuuk, and for other purposes.

BE	IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:
1	Section 1. The sum of \$350,000, or so much is hereby
2	appropriated from the General Fund of the Federated States of
3	Micronesia for the fiscal year ending September 30, 2008 for the
4	purpose of funding road improvement projects in the State of
5	Chuuk. The fund shall be apportioned as follows:
6	(1) Road Improvement in Chuuk State\$ 350,000
7	(a) Neuwo, Weno road from Elementary
8	school to Epinup
9	(b) Sapuk, Weno road from Xavier
10	intersection to Epinup
11	Section 2. Allotment and management of funds and lapse date.
12	All funds appropriated by this act shall be allotted, managed,
13	administered and accounted for in accordance with applicable laws,
14	including, but not limited to the Financial Management Acts of
15	each of the State, the Financial Management Act of 1979. The
16	allottee shall be responsible for ensuring that these funds, or so
17	much thereof as may be necessary, are used solely for the purpose
18	specified in this act, and that no obligations are incurred in
19	excess of the sum appropriated. The allottee of the funds
20	appropriated under act shall be the Governor of Chuuk State. The

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1 funds appropriated by this act shall remain available until fully
 2 expended.
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        Section 3. This act shall become law upon approval by the
4 President of the Federated States of Micronesia or upon its
 5 becoming law without such approval.
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7 Date: 3/31/08
                               Introduced by: <u>/s/ Setiro Paul</u>
                                                  Setiro Paul
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10
                                              /s/ Joe N. Suka
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                                                  Joe N. Suka
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